

# Accounting

The Business Department offers majors in accounting (BC), finance, healthcare administration (HS), marketing (BK), management (BN) human resource management, and business (Adult Accelerated) and minors in accounting, finance, economics (EC), human resources, and business administration (for non-business majors). While offering students the opportunity for specializing in a particular major, the program maintains a broad base that includes exposure to various phases of business and the use of information technology in a business setting.

Upon graduating, Business majors will have the ability to succeed, for example, in: preparing a comprehensive strategic plan; developing a global business perspective; and identifying and interpreting laws affecting labor in the workplace.

The **accounting major** prepares students for professional positions in all areas of accounting. Recent graduates are currently employed as staff accountants in CPA firms, financial and management accountants for corporations, controllers for small to medium-sized businesses, financial analysts, accounting managers for larger businesses, and agents for the Internal Revenue Service. The accounting major at Mount Mercy is designed to give students the necessary course work for preparation for all professional exams including the Certified Public Accountant (CPA) and Certified Management Accountant (CMA) exams. Mount Mercy offers a Master of Business Administration degree and has an articulation agreement with the University of Iowa's Master of Accountancy program providing attractive options for satisfying the 150-hour requirement for CPA certification in the State of Iowa.

Objectives established for students in this major include, among others: organize and process complex financial information; apply knowledge to reach appropriate fact-based decisions; and communicate information effectively and professionally.

This degree prepares students, for example, to: apply strategic planning principles to a technical specialty area; prepare a comprehensive strategic plan; and develop analytical and critical-thinking skills and apply those skills to the management of a business.

## Core Requirements for all Business Majors

BA 203	Principles Of Law	3
BA 250	Technology & Communication In Business	3
BA 270	Business Statistics	3
BA 379	Financial Management	3
BA 435	Senior Sem - Business	3
or BA 436	Applied Business Strategy	
BC 265	Principles Of Accounting I	3
BC 266	Principles Of Accounting II	3
BN 204	Principles Of Management	3
BK 208	Principles Of Marketing	3
EC 251	Macroeconomics Principles	3
EC 252	Microeconomic Principles	3
Select one of the following:		3
MA 130	Finite Mathematics	

MA 132	Basic Mathematical Modeling	
MA 139	Pre-Calculus	
MA 142	Mathematics Modeling	
MA 160	Business Calculus	
MA 164	Calculus I	
Total Hours		36

## Accounting Major (Core business requirements plus 24 additional semester hours)

BC 315	Cost Accounting	3
BC 325	Intermediate Accounting I	3
BC 326	Intermediate Accounting II	3
BC 440	Auditing Principles and Practices	3
BC 442	Tax Accounting	3
BC 444	Advanced Accounting	3
Select two of the following:		6
BC 316	Advanced Cost Accounting	
BC 330	Government & Not-for-Profit Accounting	
BC 441	Advanced Auditing	
BC 443	Advanced Tax Accounting	
Total Hours		24

Recommended additional course for accounting majors: BA 304 Principles of Law II This course is helpful for all accounting majors, most especially those seeking CPA or CMA certification.

## Accounting Minor

BC 265	Principles Of Accounting I	3
BC 266	Principles Of Accounting II	3
BA 250	Technology & Communication In Business	3
EC 251	Macroeconomics Principles	3
EC 252	Microeconomic Principles	3
Select four of the following:		12
BC 315	Cost Accounting	
BC 316	Advanced Cost Accounting	
BC 325	Intermediate Accounting I	
BC 326	Intermediate Accounting II	
BC 330	Government & Not-for-Profit Accounting	
BC 440	Auditing Principles and Practices	
BC 441	Advanced Auditing	
BC 442	Tax Accounting	
BC 443	Advanced Tax Accounting	
BC 444	Advanced Accounting	
Total Hours		27